

## Truth in Savings Account Disclosures: Share Savings

The account described in this rate schedule is a share account. Except as specifically described, the following disclosure applies to this account.

1. **RATE INFORMATION:** The Dividend Rates and Annual Percentage Rates are set forth in print at Weld Schools Credit Union and published on [www.weldschoolscreditunion.com](http://www.weldschoolscreditunion.com). The Annual Percentage Yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rate and Annual Percentage Yield may change as determined by the Credit Union's Board of Directors.

2. **NATURE OF DIVIDENDS:** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and Annual Percentage Yield are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

3. **COMPOUNDING AND CREDITING:** Dividends will be compounded and credited monthly. The Dividend Period for each account is the calendar month. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. **ACCRUAL OF DIVIDENDS:** Dividends will begin to accrue on the business day you deposit non-cash items (e.g. checks) in your account. If you close your account before dividends are paid, you will not receive the accrued dividends.

5. **BALANCE INFORMATION:** The minimum balance required to open each account is as follows:

Share-00 Savings: \$25.00

Share-52 Savings: \$10.00

Money Fund-54 Account: \$500.00

IRA Shares-61, 62, 63 Savings: \$5.00

Vacation Club-55/Holiday Club-58: \$10.00

For all accounts, dividends are calculated by the average daily balance method, which applies to a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of the principal in the account for each day of the period and dividing that figure by the number of days in the period.

6. **ACCOUNT LIMITATIONS:** Account transfer limitations apply. No more than six (6) preauthorized, automatic or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and more than three (3) of these six (6) may be made by check, draft or debit card to a third party. If you exceed these limitations your account may be subject to a fee or closed. Fees may reduce earnings.

## Truth in Savings Account Disclosures: Certificates of Deposit

The account described in this rate schedule is a certificate account. Except as specifically described, the following disclosure applies to this account.

1. **RATE INFORMATION:** The Dividend Rates and Annual Percentage Rates are set forth in print at Weld Schools Credit Union and published on [www.weldschoolscreditunion.com](http://www.weldschoolscreditunion.com). The Annual Percentage Yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Annual Percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of interest will reduce earnings.

2. **COMPOUNDING AND CREDITING:** Dividends will be compounded and credited monthly. The Dividend Period for each account is set forth in the terms of the certificate. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

3. **BALANCE INFORMATION:** The minimum opening balance for certificates is \$500, except for the Safari Club Certificate, which is \$100. For all accounts, dividends are calculated by the average daily balance method, which applies to a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of the principal in the account for each day of the period and dividing that figure by the number of days in the period.

4. **ACCRUAL OF DIVIDENDS:** Dividends will begin to accrue on the business day you deposit non-cash items (e.g. checks) in your account.

5. **TRANSACTION LIMITATIONS:** After your account is opened, you may make withdrawals of dividends (current term only) or you may make additional deposits to your account as follows:

Regular Certificate: 50 min per deposit (3, 6, 12 mo. term)

IRA Certificate: \$50 min per deposit

Safari Club Certificate: \$25 min per deposit (3, 6, 12 mo term)

6. **MATURITY:** Your account will mature on the maturity date set forth on your receipt or renewal notice. The maturity date of a certificate account is determined by the actual term selected. The new maturity date will be disclosed in the renewal notice sent to you at least twenty (20) calendar days before maturity. A penalty may be imposed for early withdrawal.