



**WELDCOMMUNITY**  
CREDIT UNION

# PAY4U Disclosure

## Policy

It is the policy of Weld Community Credit Union to comply with applicable laws and regulations, and to conduct business in a safe and sound manner. Insufficient balances may result from: A) Share draft payments, electronic funds transfer, CheckLink Bill Payments; B) Payments authorized by account holder; C) Unpaid return of items deposited by the account holder; D) Imposition of credit union service charges; E) Deposit of items which according to the Credit Union's Funds Availability Policy, are treated as not yet "available" or finally paid. The PAY4U program provides a service to our members who have had a checking account open 90 days or more that will protect their financial standing, and a measure of protection against human error, while imposing a fee at a fair and reasonable cost.

The Credit Union's PAY4U program is a non-contractual courtesy and its discretionary. It is not an obligation of the Credit Union and the Credit Union may refuse to provide the PAY4U on any checking account at any time. The account-holder does not have contractual right to PAY4U and the PAY4U Program does not guarantee payment. If a member does want PAY4U, they must complete the PAY4U Opt In form to allow us to pay overdrafts. If a member does not want PAY4U, they must advise the credit union in writing to stop us from paying overdrafts.

## PROGRAM

Weld Community Credit Union is not obligated to pay any item presented for payment if the account does not contain sufficient collected funds. However, PAY4U may be provided to account-holders in "good-standing," defined as A) Making regular deposits sufficient to cover transactions; B) Bringing the account to a positive balance at least once every 30 days or less; C) Not causing the Credit Union a loss; D) Not having any delinquent loans E) No legal orders, garnishments, or levies, including bankruptcy notices; F) Not engaging in suspicious activity.

PAY4U allows members the ability to overdraw their checking account(s) up to an amount determined by the Credit Union, which is \$500.00 for all checking accounts under one member. This limit includes our Non-Sufficient Funds and/or PAY4U charge(s). We may refuse to pay an overdraft at any time, even though we may have previously paid the overdrafts. The credit union has no obligation to notify the account holder before we pay or return an item.

Insufficient balances may result from, but no limited to: A) Check payments, ACH debits, CheckLink BillPay payments, and other withdrawal requests; B) Unpaid return of items deposited by the account holder; C) Imposition of credit union service charges; D) Payments authorized by account holder; E) Deposit of items which according to the Credit Union's Funds Availability Policy are treated as not yet "available."

We may limit the number of checking accounts per account holder. Additionally, we reserve the right to not approve any overdrafts against any account until we can verify that the account is being maintained in good standing, as defined above.

## Account Fees:

Whether or not we pay or return a Non-sufficient Fund item, a per-item fee will be charged to your account as a Non-Sufficient Fund or PAY4U charge, as set forth in our fees schedule.

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