



THE CREDIT LINE

APRIL 2022

MAKE A STATE-
>MINT<
WITH YOUR HOME

ACHIEVE THE PERFECT LOOK WITH A HOME EQUITY LOAN
NO CLOSING COSTS (NO KIDDING)

Rates as low as
2.99% APR*

- NO Closing Costs
- NO Appraisal Fees
- NO Annual Fees
- Flexible Terms and Rates
- Save thousands with long term benefits

Refinance your Mortgage with 5 to 20 year terms
or open a Home Equity Line of Credit!



Apply online or stop by the office today!

*A.P.R. = Annual Percentage Rate. Rate dependent upon credit worthiness. Restrictions apply. \$5 will be deposited into a new member savings account at opening. Check with Weld Community Credit Union (WCCU) for complete details. Verification of homeowner's insurance required to close loan. HELOC Quarterly Variable maximum A.P.R. that can apply is 18% or the maximum permitted by law, whichever is less. However, under no circumstances will your rate go below the WCCU Floor Rate which is as low as 2.99% A.P.R. To refinance an existing WCCU loan, \$5,000 or more must be added to the balance. Equal Housing Lender. NMLS 399914. All accounts insured to \$250,000 by National Credit Union Association.

What is a H.E.L.O.C.?

Home Equity Line Of Credit

If you're a homeowner in need of a bundle of cash, look no further than your own home. By tapping into your home's equity, you're eligible for a loan with a, generally, lower interest rate and easier eligibility requirements. One way to do this is by opening up a home equity line of credit, or a HELOC with Weld Community Credit Union (WCCU).

What is a HELOC?

A HELOC is a revolving credit line that allows homeowners to borrow money against the equity of their home, as needed. The HELOC is a second mortgage on a home, or if the borrower owns the entire home, the HELOC is a first mortgage. Since it is backed by a valuable asset (the borrower's home), it is secured debt and will usually have a lower interest rate than unsecured debt, like credit cards. Typically, you will need to pay closing costs for the line of credit, which are generally equal to 2-5% of the total value of the loan. *However, with the WCCU Home Equity loan promotion, there are **NO** closing costs.*

How much money can I borrow through a HELOC?

The amount of money you can take out through a HELOC will depend on your home's total value, the amount you currently owe on your home. WCCU allows you to borrow up to 90% of your home's value in total loans.

Is every homeowner eligible for a HELOC?

Like every loan and line of credit, HELOCs have eligibility requirements. Exact criteria will vary, but most lenders will only approve the line of credit for homeowners who have a debt-to-income ratio of 43% or less, a credit score of 660 or higher and a home with an appraised value that is at minimum 15% more than what is owed on the home. *During this current promotion WCCU pays for the appraisal!*

H.E.L.O.C. cont. on page 3

A Letter From Your CEO

Community means Shopping Local

Those of us fortunate enough to live and work in this community know how important it is for us to stick together. This is one of the reasons Weld Community Credit Union focuses on assisting the Weld Food Bank and the Guadalupe Center as well as many other local charities. In addition to that, Weld Community Credit Union is rooted in education and we remain active with local education as a tenant of our community involvement; and, the Jeri Cranwell Education Assistance Fund (EAF) has given over \$144,500 to local classrooms since 1996.

Community also means that we purchase local as much as reasonably possible. As we work to fill member needs and make loans, we use up an amount of office supplies and services, and at each step along the way our first step is to source locally in order to support our friends, family, and neighbors by supporting economic activity across Weld County to the greatest extent possible. It is not a perfect process, but we work at it every day to do better sourcing locally. If instead we purchased materials and office supplies from a supplier like Amazon, we feel like we would miss out on 'people helping people' in the community. And so we do what we can to 'buy local'.

With that in mind, we want to encourage you to do also what you can do to buy local in Weld County, and that would include sending your family, friends, and neighbors in to see us about their loan needs. Our membership is open to the entire community and we have many of the best interest rates around. You will be doing your friend or neighbor a favor as you help them avoid high fees and obtain the best loan rates.

Thank you for all you do to help our Community to be at its best.

Dave



**"AT THE END OF THE DAY IT'S
NOT ABOUT WHAT YOU HAVE
OR EVEN WHAT YOU'VE
ACCOMPLISHED... IT'S ABOUT
WHO YOU'VE LIFTED UP, WHO
YOU'VE MADE BETTER.
IT'S ABOUT WHAT YOU'VE
GIVEN BACK."**

JAMES DURST

Supervisory Committee Opportunity

People Helping People

Please join our Supervisory Committee.

This group meets monthly for an hour to help oversee our audit activities and governance processes of the credit union. Our goal is to ensure proper duties are being carried in a way to support of safety and soundness of the credit union on behalf of all members. By serving on the committee you interact with other like-minded members and see more about how we fulfill the philosophy of 'people helping people' as a credit union, of which you become a key part of that mission. Members of this committee are also allowed to be a part of member events and other key meetings at the credit union throughout the year. Previous members have used this service to aid them in later service on the Board (if desired). *This is a volunteer position, and we need you!*

You will receive training, learn a lot, and can feel great about giving back to your community and credit union. After all, helping others is the very core of the credit union philosophy.

Apply today by submitting your brief resume and cover letter describing your interest in this position to weld.supervisory.committee@gmail.com or you can send a letter to: WCCU, Attention: Supervisory Committee, P.O. Box 336485, Greeley, CO 80633.

Feel free to ask any questions about this opportunity.

2022 Upcoming Closures

Memorial Day - Monday, May 30

Independence Day - Monday, July 4

Labor Day - Monday, Sept. 5

H.E.L.O.C. cont. from page 1

How is a HELOC different than a Home Equity Loan?

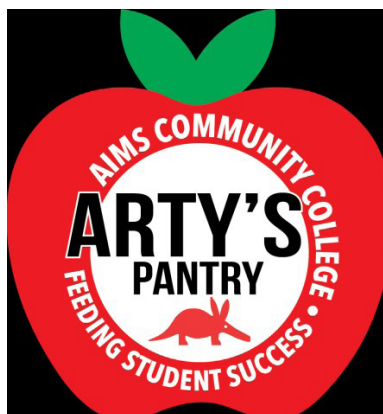
These loans are the same except for two things:

- 1) Home Equity Lines of Credit (HELOC) generally have a variable interest rate that can change with an index such as the Prime Rate. Home Equity Loans are a fixed interest rate.
- 2) Draw and Repayment. A HELOC allows you to draw funds and pay them down similar to a credit card, at WCCU that period is 8 years. After the draw period ends you continue making payments until paid or 7 additional years at WCCU. Home Equity Loans are a fixed term you select to pay back from 5 to 20 years. You borrow the entire amount at the beginning of the loan.

Both loans are great for making improvements to your home or tapping into equity for any other purpose. With both loans, the homeowner risks losing their home if defaulting on the loan. This keeps the interest rate low.



Weld Community Credit Union's Annual Meeting will be Saturday, May 14th at 11:00 a.m. The annual meeting will be held Riverside Library and Cultural Center located at 3700 Golden St, Evans, CO 80620. This event center has great parking and enough room to hold our event. Tickets will go on sale April 4th. More details to come! We are looking forward to this wonderful event.

M.A.D. 4 ARTY'S Pantry

Member Appreciation Day M.A.D. will be Friday, June 3rd. WCCU will be gathering items on that day for Arty's Pantry. Come join the fun and help Arty's Pantry by bringing an item to donate.

Arty's Pantry program provides food and essential items to students who attend Aims Community College. They rely on donations from Aims staff, faculty, various grants and our community.

In addition to weekly orders allowed to students who have food insecurity, Aims also provides food sources through Weld Food bank including the mobile food pantry for fresh food items.

Arty's Pantry also provides needed school supplies such as notebooks, paper and pens. They want the students to focus on their education, not where their next meal will come from or how they will take notes in class. The students are able to order items with the online platform and allows them to schedule a convenient pick up time and location. Each campus: Greeley, Windsor, Loveland and Fort Lupton, has their own pantry.

The Greeley Arty's Pantry is located in the newly renovated Student Commons on the Greeley campus. It was renovated using input from students for what they wanted in a Student Commons area.

The top ten items on the pantry wish list are:

- Toilet paper
- Canned tuna
- Dawn Dish Soap (small bottles)
- Canned Corn
- Macaroni and Cheese
- Tide Liquid
- Bag of White Rice
- Top Ramen
- Fruit Cups
- Snack Crackers

Let's be PEOPLE HELPING PEOPLE by showing our support to ARTY'S PANTRY!

Member Appreciation Day will be Friday, June 3rd 11-2. We have invited Arty, and will have food and games for all ages. We look forward to seeing you there!

Salvage Yard

For Sale: Drs. Foster & Smith soft-sided, collapsible pet travel kennel with internal steel frame 20X17x16, used once - \$45; Ollie Tote soft side pet carrier 17x15x17, never used - \$30 970-215-8367 for more info & pictures.

For Sale: Singer Sewing Machine. Like New. Basic Model. Asking \$50. Call (970) 352-4767 or (970) 590-5887.

For Sale: Singer Simple sewing machine in great shape, \$50; Emeril Lagasse Power Air Fryer 360, never been used (brand new!), \$250; Bissel Spotbot with detergent, \$30; Large Kenmore Grill, \$150; Nostalgia electric bread maker, \$50. Make offers on anything! Call (970) 396-9338.

For Sale: 2 keyboard Lowrey upright electric organ with base pedals (like new) Asking \$210. Call (970) 353-5726.

For Sale: Yamaha Alto Sax, like new, used one school year. Original price \$2,040. Asking \$1,200 OBO. Call (970) 405-3796.

For Sale: Roofing Shingles - 21 bundles of Presidential Shakes TL, black; 1½ boxes of Hip and Ridge - SBS modified high profile; 3 metal air vents. Asking \$1,250 OBO, call (970) 353-0253 or (970) 584-9123.

For Sale: Roadmaster Hitch Mount - spare tire carrier; \$540 new, asking \$350. Call (970) 381-4153.

For Sale: Medium Oak TV Console, excellent condition. 2 Shelves with glass door + Storage compartment. Holds up to a 32" TV. Asking \$200 with TV. Call (970) 506-0970 for more information.

For Sale: Fishing Tackle - *retiring from fishing*: 7 spinning Rods & Reels; 2 Bait Casting Rods & Reels; 2 Antique Whirlaway's Spin East (1950); 1 Zebco Small Metal Reel (1960); Various Plugs, Jigs, Spinners and Plastics. Call (970) 397-3818.

For Sale: 2014 Ford Explorer - one owner, 74,000 miles, Auto Trans., V-6, 4WD, Asking \$18,000 Call (970) 616-9358.

For Sale: Vintage National Geographic Magazines from the 1910s through the 1950s Price is

negotiable. Call (970) 895-2266 for more information.

For Sale: Bernina Record Sewing Machine, comes with many attachments: 18 assorted feet, 4 assorted thimbles, plastic dressmaker button guide, sharp electric scissors, brush. Asst. notions: thread, seam cutter, 2 small screw drivers, mini brush to clean machine. This machine has been cleaned and checked by a professional. Asking \$575. Call (970) 339-3101.

For Sale: Upright Piano, like new, red mahogany, acoustic, includes bench. Asking \$1,500 call (970) 378-1755.

For Sale: Pianola Player Piano-pump and electric. Comes with 60-70 player rolls. Asking \$2,500. Call (970) 686-7081.

Service: Housekeeping or "spring cleaning" all year long. Very efficient reasonable, dependable and honest. Call Cheri for more info. at (970) 685-9486.

Service: Tutoring. All levels. All ages. **Math, Reading, Spelling, Writing.** Certified Barton tutor, licensed teacher, former president of Home Educators' Fellowship. Help your student get caught up and fill in gaps caused by Covid-19 learning disruptions. Mrs. Salzano (970) 313-6795.

Service: Painting - Residential repaint specialist serving Northern Colorado for 25 years. Exterior, interior, power washing, complete coating needs. WCCU members get 10% off. Owner operated. Call (970) 581-0875 Robb Sherwin. Paint Solutions Inc.

Service: Need help caring for a loved one? Experienced, compassionate caregiver available to assist... flexible, honest and attentive to individual needs. Kindness with good communication. Trained in Dementia care. Teaching background. First Aid certified. Greeley and surrounding area. Call (970) 373-7426.

Roommate wanted: Spacious basement room, 3/4 bathroom, 2 large closets. Studio, no kitchen. Call (970) 685-9486

Service: Tutoring K-5: **Are you overwhelmed? I can help!** 35+ years of teaching experience. Assess and reach goals, fun learning environment, Kinder prep, flexible hours. Lori Preshaw (970) 576-9383.

Service: Turning 65? Want some clarity about your Medicare options? Anita McAllister is a licensed, local agent who specializes in Medicare. Call (970) 515-6882 to set up a no-obligation, no-cost appointment to learn about what's right for you!

Service: You deserve to age in the place you call home. Anita McAllister offers a Short-Term Care Insurance, providing benefits that may be right for you. To set up a no-obligation appointment or to learn more, call her at (970) 515-6882.

Salvage Yard Information: Listing an item in the Salvage Yard is free, but you must be a WCCU member. (You may not list an ad for non-members.) You may drop off your listing at the credit union, email it to Marketing@WeldCCU.com or call 970.330.9728 and ask for Jolene. The deadline for submitting items to be listed is the 14th of each month. Ads are limited to 45 words or less. Ads are limited to 2 per member. If you would like your listing to appear in multiple issues, please submit it each month. Ads will be published on a "first come, first served" basis as space allows.

THE
CREDITLINE

Published by
Weld Community
Credit Union

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www.WeldCCU.com

DataCheck: 877.946.9728

WCCU Hours

Lobby: M-F
Drive-Up: M-F
Saturday Drive-Up:

9am - 5:30pm
7am - 5:30pm
9am - Noon



NMLS#
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