



CREDIT CHAMPIONS



Cash, Credit, or Debit— How Should you Pay?

Q: When paying for purchases, should you be using cash, credit, or debit?

A: Some purchases should be paid for with cash, some with a credit card and others with a debit card. Let's take a closer look at each method and when they should be used.

When should I use cash?

If you have a tough time sticking to your budget when shopping, it can be helpful to only take along the cash you plan to use. Some small businesses only accept cash payments.

On the flip side, cash offers no purchase protection and should not be used for large purchases. Also, cash leaves no paper trail, so it may be difficult to track expenses. Finally, cash always carries the risk of being lost or stolen.

When should I use my credit card?

Credit cards are the double-edged sword of personal finance. Credit card debt is a leading cause of consumer debt. However, owning credit cards and using them responsibly is a crucial part of your credit rating.



Credit cards also offer two primary advantages: rewards and purchase protection. Many credit cards can earn rewards as you spend on them, so it earns you something for your use. The purchase protection a credit card offers also makes it the ideal choice for paying for large purchases. In addition, using a credit card and making on-time payments can help boost your credit score while also making expense tracking easy.

Ideally, credit cards should only be used to cover fixed or steady payments and for purchases you know you can pay in full when the bill is due.

When should I use my debit card?

Debit cards allow you to track your spending and help you stay within budget since you can generally only spend what you have. In addition, if your card is lost or stolen, you can cancel it and/or close the connected account.

Debit cards can be a great choice for everyday purchases of any kind. However, since they usually don't offer rewards or the same level of purchase protection as credit cards, they are not the best choice for large purchases.



Fun Craft Ideas:

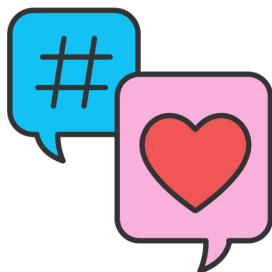
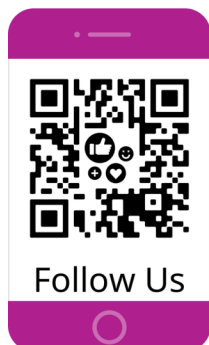
With the holidays coming here are some fun crafts to do for easy gifts for your family and friends! Most of these can be found on YouTube tutorials with instructions.

- Pompom Keychain
- Instagram Coasters
- Marbled Clay Ring Dish
- Duct Tape Purse
- Pinterest Framed Wall Art
- Faux Leather Bow Keychains
- Knot Pillow
- Crescent Moon Dreamcatcher
- Emoji Pouches
- DIY Elbow Patches
- Cork Succulents
- Duct Tape Sheets
- DIY Duct Tape Flower Pens
- Baseball String Bracelet
- Sharpie Tie Dye T-shirt
- Anthropologie Inspired Mugs
- Thumb Tack Word Art
- Galaxy Print T-shirt
- Ship in a Bottle
- Phone Cases
- Flower Crowns
- Custom Book Covers
- Studded Chuck's
- Rings
- Friendship Bracelets
- Unicorn Horn Earrings
- Tin Lantern
- Chalkboard Coasters
- Sharpie Rocks
- Glass Magnets



We can't wait to see what you create! Tag us on social media with your designs. #creditunionsrock #weldccu

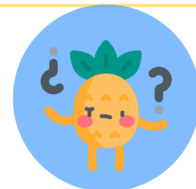
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Upcoming Event:

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TUESDAY 10/31/2023 FROM 3PM TO 5:30PM

Each of our offices will have tricks or treats for all to enjoy. Wear a costume and enjoy the fun!

TRICK OR TREAT



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Drive-Up: 7am to 5:30pm
Lobby: 9am to 5:30pm
Saturday Drive-Up: 9am to Noon

