



CURRENCY CAPTAINS



Financial

Checking account: an account at a safe place, such as a bank or credit union, where money is kept and can be taken out as needed to cover expenses.

Credit: the ability to borrow money, up to a certain amount, such as through a credit card.

Credit card: a plastic card allowing the cardholder to borrow money for purchases in exchange for interest charged against the card balance.



Debt: money that is owed as a result of borrowing.

Debit card: a plastic card that uses the money in the cardholder's checking account to fund transactions.



Interest: the fee for borrowing money from a lender.

Glossary

Interest rate: the rate at which interest is charged or paid.

Investment: an asset or share that is purchased in the hope of earning money, such as a real estate property or a piece of a company.



Loan: money borrowed from a bank, credit union or private lender.

Mortgage: a loan that is used to buy a house.

Savings account: an account at a bank or credit union to safely keep your money and let your savings grow.



Stock: ownership in a company that is sold to raise money. The stock rises in value when the company is doing well and the stockholder can then sell their stock to earn money.



Conversation Starters:



Goal: Give your kids a clear understanding of why saving is crucial to financial wellness and how to make it happen. Teach your kids those saving smarts now when they're young to help make it a lifetime habit they've already mastered by the time they hit their 20s.

For kids under age 9:

- Let's say you've only got \$15 and you want to buy a drone that costs \$65. You get \$5 a week as your allowance. How can you buy that drone?
- When did you wait for something and find that it was more enjoyable because you waited for it?
- Can you think of some things that Mom or Dad saves up for?
- If you earn 10 cents for every dollar you save, how much money will you earn by putting away \$5?

For kids over age 9:

- Are you saving up for anything important?
- Can you think of some things that Mom or Dad saves up for?
- Have you ever had to pay for something unexpected? How did you come up with the money?
- Some things we save for are short-term goals, and others are long-term goals. Can you name some of each kind of goal? How will we save differently for each kind?
- Do you think it's smart for Mom and Dad to keep money they're saving under the mattress? Why or why not?

Joke of the day:

What's harder to catch the faster you run?

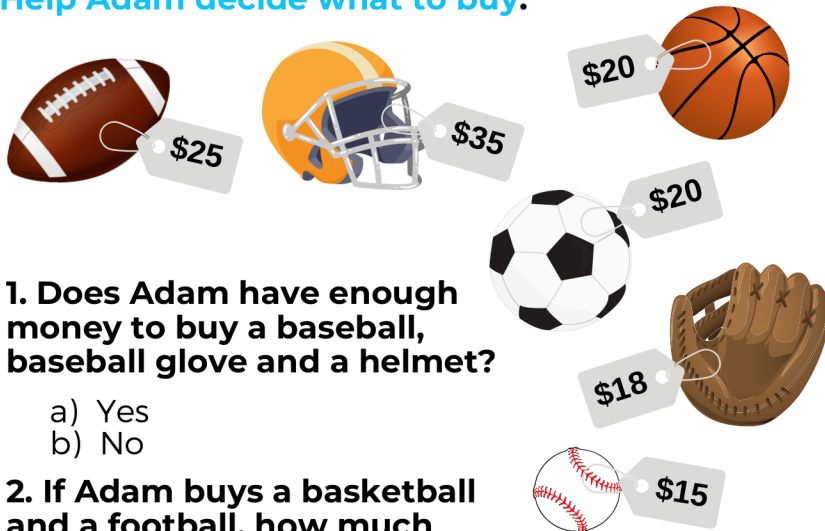


Answer: Your breath.

\$ Money Fun \$

Adam's parents have told him they need to be extra careful with how they spend their money since they recently had several big expenses. Adam asked for new sports equipment. His parents told him they can only spend \$50 total.

Help Adam decide what to buy.



1. Does Adam have enough money to buy a baseball, baseball glove and a helmet?

- a) Yes
- b) No

2. If Adam buys a basketball and a football, how much money will he have left?

- a) \$4
- b) \$10
- c) \$6
- d) \$5

3. If Adam adds \$15 of his own money to the money his parents gave him for sports equipment, will he have enough for a new basketball, football and soccer ball?

- a) Yes
- b) No



Bring this finished word search into the credit union for 1 Kid's Cash! When you collect 5 Kid's Cash you can pick a prize from our treasure chest. (ages 0 to 12)



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Drive-Up: 7am to 5:30pm
Lobby: 9am to 5:30pm
Saturday Drive-Up: 9am to Noon

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